



ROLE OF LAND IN PROMOTING PRODUCTION

J. Deepika

Research Scholar, Saveetha school of law, Saveetha university, Chennai

deepikadlr.2000@gmail.com

Abstract--To justify industrial exploitation, municipal coming up with officers oftentimes use the argument that unrestricted handiness of business sites can foster economic development and employment growth. However, thus far convincing proof to support this claim doesn't exist. therefore enquiry into this subject is secured. moreover, this relationship implicitly assumes that the land area of land, necessary for corporations to be ready to conduct their business, could be a production issue like labour and capital. sadly, analysis onto land use from this attitude has since long disappeared from thought theory. Ample analysis is completed onto land use in reference to firm location, each by trial and error and in theory. However, the number of land as a production issue for corporations is usually unnoticed. This lack of theory could hinder analysis into the claim created by coming up with officers. Therefore, gift paper seeks to re-introduce land as a production think about theory. during this article we tend to explore to what extent land may be thought to be a production issue. we tend to aim to integrate this read into established economic models from urban land social science and realty theory. we tend to do therefore at the macro and at the small economic level. At the macro level, the offered quantity of business land may well be an element in national economic process, rather like growth of the labour force. At the small level we tend to contemplate whether or not the speculation of individual firms' production perform is ready to include the number of land as production issue. we start this paper with a historical summary of the treatment of land in theory, before we tend to pursue a theoretical framework that comes with land as an element of production. The paper concludes with a comparison between land and also the established production factors labour and capital.

INTRODUCTION

Land involves natural resources labor is related to human resources, capital includes manmade resources, and enterprise combines all the 3 issue, to hold out the assembly method. Therefore, all the four factors of production are equally vital for the assembly activity of a company. in keeping with implement, "Factor of production as a bunch or category of original productive resources." The production method of a company is economical, if there's associate degree best use of things. this suggests that the factors of production ought to be employed in combination, so the assembly target is achieved. The factors of production is used as complementary additionally as substitute of every alternative. For example, if a company has adequate capital solely then it'd rent labor for manufacturing product and services. Similarly, once masterful labor is obtainable to provide product and services, then solely the organization would invest capital for production purpose In such a case, land and capital are complementary to very alternative. On the opposite hand, if a company has enough capital to buy advance technology, then it'd favor to scale back the amount of labor. However, if the organization has shortage of capital, then it'd use additional labor rather than finance on advance technology and machines. In such a case, capital and labor act as substitute of every alternative. In literary sense, land is thought to be soil. However, in economic science, land, an element of production, incorporates a lot of wider scope. Marshall has outlined land as, "the materials and also the forces that nature offers freely for man's aid, in land and water, in air and light-weight and warmth." Land refers to a natural resources which will be utilised to provide financial gain. it's a helpful issue of production, however is obtainable in restricted amount.



ROLE OF LAND IN PROMOTING PRODUCTION

Agricultural and Land political economy Out of the priority for soil depletion and future agricultural productivity a colossal literature emerged within the sub-field of Agricultural political economy, that became firmly established within the Nineteen Twenties. the initial farm management tradition developed to assist farmers gain a satisfactory financial gain from their land (Fox 1987 p. 56). supported similar interests another field emerged, Land political economy, that preserved the classical belief within the individualism of the land resource and stressed the issueland, instead of management (Renne 1947, p. 250). the main focus wasn't completely onto land, as by itself land has very little value till utilized in conjunction with alternative inputs additionally as institutional factors (Barlowe 1986; Randall and chateau 1985). Land appropriate for agriculture isn't constant over time. Human intervention, notably the creation and cultivation of nature areas, have exaggerated the (potentially) on the market agricultural space, whereas erosion, flooding and transformation to alternative uses have reduced it. the standard and productivity of land has been immensely influenced particularly through the utilization of mechanized management practices and chemical inputs, pesticides, pesticides and also the like. This has had a control on the method economists model the assembly relations of agricultural activities. Use of farmland usually creates negative externalities (Shortle and Abler 1999). particularly in agriculture, area is that the geographical medium on that such externalities operate. Recently, abundant attention has been given to the matter of non-point supply pollution. this can be a relevant drawback within the context of diffuse sources like from farming, however conjointly households and mobile sources (transport vehicles). It will be thought to be each a spatial AND an info spatiality drawback, wherever the latter results from the imperfect observability of the polluters by the regulator. totally different incentive schemes square measure potential, like input and close taxes (Xepapadeas 1999).

IMPORTANCE OF LAND IN PRODUCTION

Land in economic science could be a term that is commonly utilized in a wider sense. It doesn't mean soil as in standard speech. Land stands for all natural resources that yield financial gain or that have exchange price. It represents those natural resources that square measure helpful and scarce really or probably. Land is completely indispensable for creature and zilch may be made while not land. Land is a crucial issue of production and survival of creature is directly joined with land. Fertility and productivity of land is crucial for economic development. The developed countries have reached the climate of economic development and exaggerated their production as a result of wealthy and plentiful natural resources, on the opposite hand beneath developed countries can have explored their natural resources so as to attain economic welfare. Marshall says in favour of importance of land by locution that land provides house for the human activities and struggles. Land is that the initial and also the foremost issue of production while not that it's troublesome to begina business. as an example if we would like to ascertain cotton business, we want stuff which is able to return from land. during this manner all told economic activities the role of land is most and also the question of land is foremost goal of all economic activities to begin. what is more the subsequent points additional elaborate its importance.



- (i) Land provides all food to persons.
- (ii) It provides house for all human activities like banking, trade, business etc.
- (iii) Fertile and productive lands pave manner for economic development of a rustic.
- (iv) Agriculture development of a rustic is feasible only all lands square measure fertile and appropriate for all crops.
- (v) Agriculture stuff plays an important role in industrial development that comes from nature i.e. land.
- (vi) Land provides thanks to transfer goods from one place to a different that results in economic development for a rustic.

REFERENCES

- [1] <https://www.researchgate.net/publication/228783503> The role of land in economic theory
- [2] <http://sparknotes4pak.blogspot.in/2012/07/role-of-land-in-process-of-production.html>